

Go Digit General Insurance Limited

IRDAI Registration No. 158 dated 20 Sep 2017

Form NL-38-Development of Losses (Annual Submission)

As at 31 Mar 2024

CIN - U66010PN2016PLC167410



WITHIN INDIA
Amount in Rs. Lakhs

Line of Business: Whole Account Level

	Accident Year Cohort												
Particulars	YE 31-Mar-2012	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	NA	NA	NA	695	39,237	94,437	1,46,351	2,58,670	3,93,253	5,67,871
B] Net Claims Provisions²	NA	NA	NA	NA	NA	NA	660	33,506	71,968	1,25,210	1,92,821	2,59,933	3,14,320
C] Cumulative Payment as of	-	-	-	-	-	-	-	-	-	-	-	-	-
one year later - 1st Diagonal	NA	NA	NA	NA	NA	NA	91	14,954	21,875	30,363	91,850	1,82,497	-
two year later - 2nd Diagonal	NA	NA	NA	NA	NA	NA	108	19,036	23,471	37,615	1,07,470	-	-
three year later - 3rd Diagonal	NA	NA	NA	NA	NA	NA	112	20,686	28,737	47,064	-	-	-
four year later - 4th Diagonal	NA	NA	NA	NA	NA	NA	115	22,242	33,968	-	-	-	-
five year later - 5th Diagonal	NA	NA	NA	NA	NA	NA	124	23,035	-	-	-	-	-
six year later - 6th Diagonal	NA	NA	NA	NA	NA	NA	125	-	-	-	-	-	-
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
D] Ultimate Net Loss Cost re-estimated													
one year later - 1st Diagonal	NA	NA	NA	NA	NA	NA	803	37,766	92,071	1,41,111	2,38,106	3,64,729	-
two year later - 2nd Diagonal	NA	NA	NA	NA	NA	NA	796	37,491	90,508	1,29,906	2,21,058	-	-
three year later - 3rd Diagonal	NA	NA	NA	NA	NA	NA	795	37,987	80,849	1,15,076	-	-	-
four year later - 4th Diagonal	NA	NA	NA	NA	NA	NA	797	33,443	73,576	-	-	-	-
five year later - 5th Diagonal	NA	NA	NA	NA	NA	NA	656	32,275	-	-	-	-	-
six year later - 6th Diagonal	NA	NA	NA	NA	NA	NA	648	-	-	-	-	-	-
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
Favourable / (unfavourable) development³ Amount (A-D)	NA	NA	NA	NA	NA	NA	47	6,962	20,861	31,275	37,612	28,524	
In % [(A-D)/A]	NA	NA	NA	NA	NA	NA	7%	18%	22%	21%	15%	7%	

Note:-

(a) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(b) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

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WITHIN INDIA
Amount in Rs. Lakhs

Line of Business: Motor TP

	Accident Year Cohort												
Particulars	YE 31-Mar-2012	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	NA	NA	NA	511	20,440	63,029	1,02,435	1,70,159	2,20,405	2,58,865
B] Net Claims Provisions²	NA	NA	NA	NA	NA	NA	511	20,358	62,177	1,11,328	1,65,493	2,13,911	2,46,900
C] Cumulative Payment as of													
one year later - 1st Diagonal	NA	NA	NA	NA	NA	NA	19	1,210	(4,834)	(5,920)	17,197	30,171	
two year later - 2nd Diagonal	NA	NA	NA	NA	NA	NA	34	2,356	(3,536)	868	31,972	-	
three year later - 3rd Diagonal	NA	NA	NA	NA	NA	NA	37	3,465	1,547	9,999	-	-	
four year later - 4th Diagonal	NA	NA	NA	NA	NA	NA	37	4,898	6,572	-	-	-	
five year later - 5th Diagonal	NA	NA	NA	NA	NA	NA	46	5,681	-	-	-	-	
six year later - 6th Diagonal	NA	NA	NA	NA	NA	NA	48	-	-	-	-	-	
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
D] Ultimate Net Loss Cost re-estimated													
one year later - 1st Diagonal	NA	NA	NA	NA	NA	NA	723	20,440	63,607	1,02,676	1,61,547	2,04,468	-
two year later - 2nd Diagonal	NA	NA	NA	NA	NA	NA	718	20,455	61,941	91,936	1,44,144	-	
three year later - 3rd Diagonal	NA	NA	NA	NA	NA	NA	718	20,457	52,760	77,128	-	-	
four year later - 4th Diagonal	NA	NA	NA	NA	NA	NA	718	15,998	45,474	-	-	-	
five year later - 5th Diagonal	NA	NA	NA	NA	NA	NA	579	14,844	-	-	-	-	
six year later - 6th Diagonal	NA	NA	NA	NA	NA	NA	571	-	-	-	-	-	
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	
Favourable / (unfavorable) development³ Amount (A-D)	NA	NA	NA	NA	NA	NA	(60)	5,596	17,554	25,306	26,016	15,937	
In % [(A-D)/A]	NA	NA	NA	NA	NA	NA	-12%	27%	28%	25%	15%	7%	

Note:-

(a) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(b) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

(c) Claims without contract are considered to be a part of Motor TP Claims Triangle

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WITHIN INDIA
Amount in Rs. Lakhs

Line of Business: Whole Account excluding Motor TP

	Accident Year Cohort												
Particulars	YE 31-Mar-2012	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
A] Ultimate Net loss Cost - Original Estimate	NA	NA	NA	NA	NA	NA	184	18,797	31,408	43,917	88,510	1,72,848	3,09,006
B] Net Claims Provisions²	NA	NA	NA	NA	NA	NA	149	13,148	9,791	13,882	27,328	46,022	67,421
C] Cumulative Payment as of													
one year later - 1st Diagonal	NA	NA	NA	NA	NA	NA	72	13,744	26,708	36,283	74,653	1,52,326	-
two year later - 2nd Diagonal	NA	NA	NA	NA	NA	NA	74	16,680	27,007	36,747	75,498	-	-
three year later - 3rd Diagonal	NA	NA	NA	NA	NA	NA	76	17,221	27,191	37,065	-	-	-
four year later - 4th Diagonal	NA	NA	NA	NA	NA	NA	78	17,344	27,396	-	-	-	-
five year later - 5th Diagonal	NA	NA	NA	NA	NA	NA	77	17,354	-	-	-	-	-
six year later - 6th Diagonal	NA	NA	NA	NA	NA	NA	77	-	-	-	-	-	-
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
D] Ultimate Net Loss Cost re-estimated													
one year later - 1st Diagonal	NA	NA	NA	NA	NA	NA	80	17,326	28,464	38,435	76,559	1,60,261	-
two year later - 2nd Diagonal	NA	NA	NA	NA	NA	NA	78	17,036	28,567	37,970	76,914	-	-
three year later - 3rd Diagonal	NA	NA	NA	NA	NA	NA	77	17,531	28,088	37,948	-	-	-
four year later - 4th Diagonal	NA	NA	NA	NA	NA	NA	79	17,445	28,102	-	-	-	-
five year later - 5th Diagonal	NA	NA	NA	NA	NA	NA	77	17,431	-	-	-	-	-
six year later - 6th Diagonal	NA	NA	NA	NA	NA	NA	77	-	-	-	-	-	-
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	-	-	-	-	-	-	-
Favourable / (unfavorable) development³ Amount (A-D)	NA	NA	NA	NA	NA	NA	106	1,366	3,307	5,969	11,596	12,587	
In % [(A-D)/A]	NA	NA	NA	NA	NA	NA	58%	7%	11%	14%	13%	7%	

Note:-

(a) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(b) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal